



PRESSEINFORMATION
PRESS RELEASE

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RENOLIT AG divests Flexible Foils activities in France and the Netherlands

European Commission's requirements fulfilled on schedule

Worms/Rio de Janeiro, January 8th 2007 – As planned, **RENOLIT AG**, Worms, is divesting its French location in Liancourt and a business division at the Enkhuizen site/Netherlands. As of January 2007, the Brazilian company Vulcan Material Plástico Ltda. will be taking over these production activities as well as the related distribution network. “In our capacity as market leader for PVC films in South America we are using this acquisition to complement our current product portfolio and to continue to expand our international presence”, commented Hélio Buciani, Executive Director of Vulcan Material Plástico Ltda. located in Rio de Janeiro. It was agreed that the amount of the purchase price would not be divulged.

The divested activities are currently employing a total of about 300 employees and were part of the “Industrial Foils Business” division of the Belgian company SOLVAY SA, Brussels. The film division was acquired by **RENOLIT** in last year's spring. The European Commission approved this transaction in February 2006 on the condition that **RENOLIT** has to divest the production and distribution activities in the area of PVC “Flexible Technical Foils” of the acquired business. This measure was taken in order to maintain the competition on the European market. Flexible Technical Foils are used, among other applications, for the manufacturing of stationery products, self-adhesive tapes and stickers, packaging items or cinema screens.



The companies

RENOLIT AG is an international leader in the manufacture of high-quality thermoplastic films and products. This independent family-run business, which has been setting benchmarks for quality and innovation for 60 years, now employs a workforce of approximately 4,000 employees at its 32 production sites and sales companies. The **RENOLIT** brand enjoys a worldwide reputation for technical expertise, modern product design and customer-orientated service.

Vulcan Material Plástico Ltda. is a subsidiary of Grupo Brasil, a diversified industrial holding company which has its headquarters in Sao Paulo, Brazil. Last year, Vulcan employed about 800 persons. The company produced and sold approximately 26,000 tons of plastic films to customers in Brazil and South America.

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