



PRESSEINFORMATION
PRESS RELEASE

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Strengthening the core competencies

RENOLIT AG and ContiTech AG are exchanging business segments

Worms / Hannover, 26 July 2007 – **RENOLIT AG**, Worms, and Benecke-Kaliko AG, Hannover, a division of ContiTech AG, are each strengthening their core competencies. The company based in Worms, Germany, wants to continue to expand its business unit for furniture films (**RENOLIT DESIGN**) and therefore intends to take over the furniture film activities of Benecke-Kaliko. In return, ContiTech, which is part of the Continental Group, wants to acquire - via its Benecke-Kaliko division - **RENOLIT**'s film production business for the automotive industry, which is based at the Alkor GmbH Kunststoffe site in Munich. The local furniture film production of **RENOLIT**, which today makes up almost three-quarters of the turnover at this site, will remain unaffected by this.

Both companies signed a corresponding agreement relating to these transactions in July 2007. Subject to the approval of the cartel authorities, the contractual agreement closing should be effected by the end of October 2007. Both parties have agreed not to comment on the amount of the purchase price for the individual parts of the company activities.

“This strategic measure will enable **RENOLIT** to increase its turnover in the furniture films market segment by around 30 million euros and we are hereby continuing the targeted expansion of this business unit,” describes Dr. Heinz Gärtner, Chairman of the Executive Board, the fundamental effect of this transaction. Both parties will ensure that the markets continue to receive deliveries of products in the usual quality and quantity even during the transfer process.



The companies

RENOLIT AG is an international leader in the manufacture of high-quality thermoplastic films and products. This independent family-run business, which has been setting benchmarks for quality and innovation for 60 years, now employs a workforce of approximately 4,200 employees at its 33 production sites and sales companies. The **RENOLIT** brand enjoys a worldwide reputation for technical expertise, modern product design and customer-orientated service.

ContiTech AG, Hannover, is the world's largest specialist for rubber and plastic technology in the non-tyre rubber sector. The company develops and produces functional parts, components and systems for the automotive industry and other important industries. It employs around 22,000 people and in 2006 it generated a turnover of more than 2.8 billion euros. ContiTech is a division of Continental AG, a leading automotive supplier and provider of brake systems, chassis components, vehicle electronics, tyres and technical elastomers. In 2006, the company generated a turnover of 14.9 billion euros and it currently employs around 87,000 people around the world.

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